

Local Council

**Annual Budget
For
Financial Year
2019**

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Overview and Summary

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Mayor

Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2018 €	ACTUAL Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	559,237	568,852	589,332	30,095	20,480
Income raised from Bye-Laws (2)	17,500	19,602	20,000	2,500	398
Income raised from LES (3)	4,500	4,603	4,500	-	(103)
Investment Income (4)	20	9	-	(20)	(9)
Other Income (5)	21,000	67,218	8,400	(12,600)	(58,818)
TOTAL	602,257	660,284	622,232	19,975	(38,052)

Expenditure

Personal Emoluments (6)	123,146	127,230	134,550	11,404	7,320
Operations and Maintenance (7)	265,270	387,770	280,057	14,787	(107,713)
Administration (8)	30,045	31,298	29,540	(505)	(1,758)
Finance Cost (9)	-	1,298	-	-	(1,298)
Other Expenditure (10)	231,270	209,881	208,739	(22,531)	(1,142)
TOTAL	649,731	757,477	652,886	3,155	(104,591)

Surplus / Deficit

(47,474)	(97,193)	(30,654)	16,820	66,539
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	729,934	717,738	550,250	(179,684)	(167,488)
Current Assets					
Inventories (11)	25,120	26,344	26,100	980	(244)
Receivables (12)	159,870	173,023	172,000	12,130	(1,023)
Cash and Cash Equivalents (13)	86,904	31,004	65,404	(21,500)	34,400
Total Current Assets	271,894	230,371	263,504	(8,390)	33,133
Current Liabilities (14)					
Payables	573,370	565,244	506,543	(66,827)	(58,701)
Total Current Liabilities	573,370	565,244	506,543	(66,827)	(58,701)
Net Current Assets	(301,476)	(334,873)	(243,039)	58,437	91,834
Non-current liabilities (15)					
	227,148	231,246	186,246	(40,902)	(45,000)
Net Assets	201,310	151,619	120,965	(80,345)	(30,654)
Reserves					
Retained Funds	201,310	151,619	120,965	(80,345)	(30,654)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €
Current Assets	271,894	230,371	263,504
Current Liabilities	573,370	565,244	506,543
Working Capital	(301,476)	(334,873)	(243,039)
Government Allocation	559,237	549,237	589,332
FSI	(54) %	(61) %	(41) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	147,333	147,333	147,333	147,333	589,332
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	1,500	1,500	1,500	1,500	6,000
Finance cash flows					
Loan Proceeds					-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	2,100	2,100	2,100	2,100	8,400
TOTAL Inflows	155,933	155,933	155,933	155,933	623,732
Cash Outflows					
Personal Emoluments	33,638	33,638	33,638	33,638	134,550
Operations & Maintenance	83,994	83,994	83,994	83,994	335,976
Administration	8,139	8,139	8,139	8,139	32,555
Finance					-
Capital					
Acquisition of property					-
Construction	2,938	2,938	2,938	2,938	11,751
Improvements	7,250	7,250	7,250	7,250	29,000
Special programmes					-
Office equipment		500			500
	10,188	10,688	10,188	10,188	41,251
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Creditors PPP			45,000		45,000
	-	-	45,000	-	45,000
TOTAL Outflows	135,958	136,458	180,958	135,958	589,332
SURPLUS / (DEFICIT)	19,975	19,475	(25,025)	19,975	34,400
Brought forward (Bank /Cash Bal.)	31,004	50,979	70,454	45,429	31,004
Carry forward	50,979	70,454	45,429	65,404	65,404

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	559,237	411,928	137,309	549,237	589,332	30,095	40,095
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		10,000	9,615	19,615		-	(19,615)
	559,237	421,928	146,924	568,852	589,332	30,095	20,480
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	17,500	15,244	4,358	19,602	20,000	2,500	398
	17,500	15,244	4,358	19,602	20,000	2,500	398
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	4,500	579	4,024	4,603	4,500	-	(103)
	4,500	579	4,024	4,603	4,500	-	(103)
4 Investment Income							
0091-0095 Bank interest	20	9	-	9	-	(20)	(9)
0096-0099 Income received from Government Securities				-		-	-
	20	9	-	9	-	(20)	(9)
5 General Income							
0056-0065 Sponsorships	6,000		2,200	2,200	2,000	(4,000)	(200)
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	15,000		6,674	6,674	6,400	(8,600)	(274)
Refund due on organic waste			58,344	58,344		-	(58,344)
	21,000	-	67,218	67,218	8,400	(12,600)	(58,818)
Total	602,257	437,760	222,524	660,284	622,232	19,975	(38,052)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	11,196	6,206	4,989	11,195	13,000	1,804	1,805
1200 Employees' Salaries & Wages	85,300	62,990	26,292	89,282	93,950	8,650	4,668
1300 Bonuses	8,090	3,979	4,111	8,090	8,500	410	410
1400 Income Supplements	1,100	968		968	1,100	-	132
1500 Social Security Contributions	8,660	5,478	3,417	8,895	9,200	540	305
1600 Allowances	8,800	3,480	5,320	8,800	8,800	-	-
1700 Overtime				-		-	-
	123,146	83,101	44,129	127,230	134,550	11,404	7,320
7 Operations and Maintenance							
2100-2149 Public Utilities	100			-	500	400	500
2200-2259 Public Materials & Supplies	5,000	5,783	(3,197)	2,586	5,000	-	2,414
2300-2399 Repairs & Upkeep	28,000	35,542	6,709	42,251	28,000	-	(14,251)
2400-2449 Rent	1,350	1,013	1,402	2,415	2,515	1,165	100
3010 Street Lighting	10,000	3,625	3,385	7,010	10,000	-	2,990
3020 Lease of Equipment				-		-	-
3030 Insurance	1,953	601	1,445	2,046	1,953	-	(93)
3035 Bank Charges	425		295	295	425	-	130
3038 Penalties			250	250		-	(250)
3040 Waste Disposal	42,542		29,691	29,691	44,764	2,222	15,073
3041 Refuse Collection	61,500	76,217	32,406	108,623	61,500	-	(47,123)
3042 Bulky Refuse Collection	10,000	7,664	13,538	21,202	10,000	-	(11,202)
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	52,800	24,498	24,182	48,680	61,800	9,000	13,120
3052 Cleaning & Maintenance of Non-Urban Areas	3,000	8,729		8,729	3,000	-	(5,729)
3053 Cleaning of Public Conveniences	25,000	26,382	11,082	37,464	25,000	-	(12,464)
3055 Cleaning of Council Premises	200			-	200	-	200
3060 Cleaning & Maintenance of Parks & Gardens		991	1,500	2,491	6,000	6,000	3,509
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	3,400	12,046	786	12,832	3,400	-	(9,432)
3070-3090 Consultation Fees	4,000	9,232	7,855	17,087		(4,000)	(17,087)
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	5,000	12,894	16,694	29,588	5,000	-	(24,588)
3380-3389 Community	10,000	11,301		11,301	10,000	-	(1,301)
3600-3694 Local Enforcement Expenses	1,000	2,719	510	3,229	1,000	-	(2,229)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	265,270	239,237	148,533	387,770	280,057	14,787	(107,713)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,530	1,927	946	2,873	5,130	(400)	2,257
2260-2299 Office Materials & Supplies	2,300	2,106	2,847	4,953	2,000	(300)	(2,953)
2450-2499 Office Rent	3,015	1,850		1,850	1,850	(1,165)	-
2500-2599 National & International Memberships		768		768		-	(768)
2600-2699 Office Services	2,000	5,229	929	6,158	2,300	300	(3,858)
2700-2799 Transport	2,000	1,634	-	1,634	2,000	-	366
2800-2899 Travel	2,000	941	1,077	2,018	2,000	-	(18)
2900-2999 Information Services	2,000	280	207	487	2,000	-	1,513
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	8,100	4,480	5,335	9,815	12,100	4,000	2,285
3200-3299 Training	100			-	160	60	160
3345 Office Hospitality			195	195		-	(195)
3400-3499 Incidental Expenses	3,000	440	107	547		(3,000)	(547)
				-		-	-
	30,045	19,655	11,643	31,298	29,540	(505)	(1,758)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
other interest		910	388	1,298		-	(1,298)
	-	910	388	1,298	-	-	(1,298)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets			(105)	(105)		-	105
3695 Increase/(Decrease) in allowance for bad debts						-	
8000-8099 Depreciation (Charge for the Year)	231,270	55,075	154,911	209,986	208,739	(22,531)	(1,247)
	231,270	55,075	154,806	209,881	208,739	(22,531)	(1,142)
Total	649,731	397,978	359,499	757,477	652,886	3,155	(104,591)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	25,120	26,779	(435)	26,344	26,100	980	(244)
5250-5299 Consumables				-		-	-
				-		-	-
	25,120	26,779	(435)	26,344	26,100	980	(244)
12 Receivables							
0201-0209 Receivables	14,750	14,076	21,414	35,490	36,500	21,750	1,010
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	145,120	89,277	48,256	137,533	135,500	(9,620)	(2,033)
				-		-	-
	159,870	103,353	69,670	173,023	172,000	12,130	(1,023)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	86,904	10,870	20,134	31,004	65,404	(21,500)	34,400
	86,904	10,870	20,134	31,004	65,404	(21,500)	34,400
14 Payables							
4000 Payables	315,250	324,284	105,746	430,030	385,120	69,870	(44,910)
4100 Accruals	258,120	112,355	15,359	127,714	113,923	(144,197)	(13,791)
4150 Deferred Income	-		7,500	7,500	7,500	7,500	-
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	573,370	436,639	128,605	565,244	506,543	(66,827)	(58,701)
15 Non Current Liabilities							
4200 Long Term Borrowings	227,148	227,148	4,098	231,246	186,246	(40,902)	(45,000)
				-		-	-
	227,148	227,148	4,098	231,246	186,246	(40,902)	(45,000)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										€		Total
	Construction works 10%	Office furniture & fit 8%	New Str signs 0%	Urban Improvements 10%	Office equipment 20%	Plant & Mach 20%	Special Programmes 10%	Intangible asset 0%	0%	0%			
Cost													
As at 01 January 2019	1,405,657	44,146	11,784	598,742	24,753	12,744	89,735	8,236				2,195,797	
Additions	11,751			29,000	500							41,251	
Disposals												-	
As at 31 December 2019	1,417,408	44,146	11,784	627,742	25,253	12,744	89,735	8,236	-	-		2,237,048	
Grants/ other reimbursements													
As at 01 January 2019												-	
Additions												-	
As at 31 December 2019	-	-	-	-	-	-	-	-	-	-		-	
Accumulated Depreciation													
As at 01 January 2019	837,707	27,267	11,784	477,577	24,753	2,721	89,735	6,515				1,478,059	
Charge for the year	139,893	3,279		62,563	100	1,183		1,721				208,739	
Released on disposal												-	
As at 31 December 2019	977,600	30,546	11,784	540,140	24,853	3,904	89,735	8,236	-	-		1,686,798	
Budgeted NBV 31 Dec 2018	518,029	17,009	33,145	151,905	4,778	2,298		2,770				729,934	
Forecasted NBV 1 Jan 2019	567,950	16,879	-	121,165	-	10,023	-	1,721	-	-		717,738	
Budgeted NBV 31 Dec 2019	439,808	13,600	-	87,602	400	8,840	-	-	-	-		550,250	